



Tremblant Global ETF

TOGA (Principal U.S. Listing Exchange: NYSE Arca)

Semi-Annual Shareholder Report | June 30, 2024



This semi-annual shareholder report contains important information about the Tremblant Global ETF for the period of April 30, 2024, to June 30, 2024. You can find additional information about the Fund at <https://www.tremblantetf.com/>. You can also request this information by contacting us at 212-303-7358.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Tremblant Global ETF	\$12*	0.69%

* Amount shown reflects expenses of the Fund from inception date through June 30, 2024. Expenses would be higher if the Fund had been in operations for the full period.

KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$102,351,539
Number of Holdings	40
Portfolio Turnover	7%

Visit <https://www.tremblantetf.com/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of June 30, 2024)

Top Sectors	(%)	Top 10 Issuers	(%)
Consumer Discretionary	25.3%	TKO Group Holdings, Inc.	5.1%
Communication Services	23.6%	Spotify Technology SA	5.0%
Financials	12.9%	Grab Holdings Ltd.	4.9%
Information Technology	12.6%	Uber Technologies, Inc.	4.3%
Industrials	10.3%	Wyndham Hotels & Resorts, Inc.	4.3%
Consumer Staples	8.5%	DraftKings, Inc.	3.6%
Materials	5.6%	Q2 Holdings, Inc.	3.5%
Cash & Other	1.2%	DoorDash, Inc.	3.4%
		Amazon.com, Inc.	3.2%
		Air Products and Chemicals, Inc.	3.1%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.tremblantetf.com/>

The Tremblant Global ETF is distributed by Quasar Distributors, LLC.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Tremblant Capital Group documents not be househanded, please contact Tremblant Capital Group at 212-303-7358, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Tremblant Capital Group or your financial intermediary.